

For Immediate Release

## **Fort Worth-Dallas food banks to receive major donation from Chase to help the region's hungry**

**Two new state-of-the-art trucks will help emergency food providers move one million more pounds of fresh food per year in the DFW area**

FORT WORTH (July 9, 2010) – At a time when more families in Dallas-Fort Worth are going hungry, Tarrant Area Food Bank and North Texas Food Bank have announced that Chase will provide each food bank with a new, state-of-the-art delivery truck to supply hungry Texans with fruits, vegetables and other fresh foods.

On Thursday, July 15, 2010 from 10 a.m. to 11 a.m., at North Texas Food Bank in Dallas, Chase's Fort Worth chairman, Danny Smith, and Dallas president Anne Motsenbocker, will hand over the keys to Jim Macpherson, food industry liaison for Tarrant Area Food Bank, and to Jan Pruitt, president and CEO of North Texas Food Bank.

"These trucks will be vital in helping our neighbors put food on the table during the worst recession in many decades," said Bo Soderbergh, executive director of Tarrant Area Food Bank. "The continuing generosity of Chase will again boost our capacity to feed our hungry neighbors," he said.

Chase previously donated \$5,000 to Tarrant Area Food Bank's Operation Frontline nutrition education program in 2008, and in 2009, presented a gift of \$10,000 for the Food Bank's Community Kitchen program.

"An extra vehicle in our fleet will boost our efforts significantly and help us reach more of our hungry neighbors," said Pruitt of North Texas Food Bank. "We are deeply grateful to Chase for this generous donation."

Nearly 3.8 million Texans faced hunger in 2009, according to the U.S. Department of Agriculture. In the combined service regions of Tarrant Area Food Bank and North Texas Food Bank, the demand for food assistance in the 25 counties is up 35 percent since 2008.

In Fort Worth, 1 in 4 children live below the poverty line. More than 1 in 3 children in Dallas live in poverty. Across the state of Texas, 1 in 4 children is food insecure, according to a recent Feeding America analysis of U.S. Department of Agriculture.

"While our local economy has been relatively resilient, hunger is a very real issue in North Texas," said Anne Motsenbocker, president of Chase in Dallas. "Chase is proud to provide North Texas Food Bank and Tarrant Area Food Bank with the tools they need to help drive out hunger in our communities."

Chase's donation enables the two regional food banks to deliver an additional 1,000,000 pounds of food per year in North Central Texas. Chase announced its donation as part of a \$5 million national grant to Feeding America and its nationwide network of food banks that includes Tarrant Area Food Bank and North Texas Food Bank. The \$5 million is the largest one-time gift from a corporation ever received by Feeding America.

The national donation will support hunger-fighting initiatives, supplying 34 trucks to 20 food banks in communities hit hard by the recession. The trucks' destinations include Feeding America network food banks in 19 cities and local communities nationwide.

During the past decade, Chase has provided nearly \$14 million in support to hunger-related programs nationwide, Motsenbocker said.

**About Chase**

Chase has 240 branches and 12,500 employees in North Texas. The company's philanthropic goal is simple - be the catalyst to meaningful, positive, and sustainable change. In 2009, JPMorgan Chase gave more than \$100 million through grants and sponsorships to thousands of not-for-profit organizations around the world. More information about Chase is available at [www.chase.com](http://www.chase.com).

**About Tarrant Area Food Bank**

Tarrant Area Food Bank, a nonprofit clearinghouse for donated food, collects and distributes donated, purchased and prepared foods through a network of charitable feeding programs in 13 North Central Texas counties. Each month, this network of pantries and meals and snack programs distributes emergency groceries to 43,000 families and serves more than 565,000 meals and snacks on their sites to children, families and seniors. Last fiscal year, Tarrant Area Food Bank provided 23 million pounds of perishable and nonperishable food to its partner charities and other regional food banks; an amount of food equivalent to nearly 18 million meals. A dollar donated to Tarrant Area Food Bank provides food for four meals.

### ### ###